

#360 WESTWOOD PARK HOMES ASSOCIATION
Balance Sheet
December 31, 2025

ASSETS

| | | |
|-----------------------------|----|----------------------------|
| Cash in Bank | \$ | 36,547.83 |
| Deposits in Transit | | 693.93 |
| Accounts Receivable | | \$6,438.37 |
| Less: Reserve for Bad Debts | | <u>(3,157.83)</u> |
| Deposits with HAKC | | <u>1,300.00</u> |
| TOTAL ASSETS | | <u>\$ 41,822.30</u> |

LIABILITIES

| | | |
|---------------------------------|--|-----------------|
| Deferred Income -- Prepaid Dues | | \$2,347.01 |
| Owed to Stonehenge | | \$0.00 |
| Accounts Payable--HAKC | | <u>4,843.73</u> |
| TOTAL LIABILITIES | | 7,190.74 |

MEMBERS EQUITY

| | | |
|---|--|-------------------------|
| Homeowners Reserves | | 31,591.91 |
| Current Year Excess of Revenues Over Expenses | | <u>3,039.65</u> |
| TOTAL MEMBERS EQUITY | | <u>34,631.56</u> |

| | | | | |
|---|--|----------------------------|----|---|
| TOTAL LIABILITIES & MEMBERS EQUITY | | <u>\$ 41,822.30</u> | \$ | - |
|---|--|----------------------------|----|---|

| | | |
|---------------|--|-------------------|
| Net AR | | \$4,091.36 |
|---------------|--|-------------------|

#360 WESTWOOD PARK HOMES ASSOCIATION
Statement of Revenues and Expenses
December 31, 2025

| <u>A/C #</u> | <u>Current Period</u> | | <u>Annual</u> | <u>Budget</u> |
|---|-----------------------|---------------------|------------------|-------------------|
| | <u>Dec '25</u> | <u>Year to Date</u> | <u>Budget</u> | <u>Balance</u> |
| REVENUE: | | | | |
| Base Assessment | \$ 0.00 | \$ 2,941.82 | \$ 2,941.82 | \$ 0.00 |
| Other Services Assessment | 0.00 | 24,720.00 | 24,720.00 | \$ 0.00 |
| Less: Other Serv Assess W/O | 0.00 | (1,486.24) | (1,000.00) | \$ 486.24 |
| Less: Bad Debt Reserve | 0.00 | 0.00 | 0.00 | \$ 0.00 |
| Interest on Investments | 55.36 | 725.31 | 300.00 | \$ (425.31) |
| Interest on Assessments | 0.00 | 0.00 | 0.00 | \$ 0.00 |
| Other Income | 0.00 | 0.00 | 0.00 | \$ 0.00 |
| Insurance Proceeds | 4,375.10 | 4,375.10 | 0.00 | \$ (4,375.10) |
| Annual Picnic Income | 0.00 | 502.00 | 0.00 | \$ (502.00) |
| Total Income | 4,430.46 | 31,777.99 | 26,961.82 | (4,816.17) |
| EXPENSES: | | | | |
| 50100 Administration | 264.80 | 3,177.60 | 3,180.00 | \$ 2.40 |
| 50200 Annual Meeting | 0.00 | 714.91 | 800.00 | \$ 85.09 |
| 50300 Other Services | 0.00 | 6.60 | 0.00 | \$ (6.60) |
| 50400 Insurance | 782.68 | 1,817.68 | 1,900.00 | \$ 82.32 |
| 50600 Ongoing Maintenance | 3,422.98 | 8,156.10 | 7,500.00 | \$ (656.10) |
| 50617 Capital Maintenance | 0.00 | 7,968.86 | 5,500.00 | \$ (2,468.86) |
| 50700 Postage | 229.35 | 618.52 | 650.00 | \$ 31.48 |
| 51900 Dumpster Day | 0.00 | 240.00 | 300.00 | \$ 60.00 |
| 51920 Meetings | 0.00 | 0.00 | 195.00 | \$ 195.00 |
| 51930 Newsletter | 0.00 | 1,860.10 | 2,000.00 | \$ 139.90 |
| 51935 Directory | 0.00 | 0.00 | 0.00 | \$ 0.00 |
| 51940 Annual Picnic | 0.00 | 1,812.30 | 1,700.00 | \$ (112.30) |
| 51945 Home of the Month | 0.00 | 150.00 | 175.00 | \$ 25.00 |
| 51970 Family Event | 0.00 | 271.69 | 600.00 | \$ 328.31 |
| 51960 First Fridays (5 x 50 + signs) | 0.00 | 429.42 | 450.00 | \$ 20.58 |
| 52200 Utilities | 71.07 | 1,399.96 | 1,300.00 | \$ (99.96) |
| 52210 Real Estate Taxes | 0.00 | 0.00 | 0.00 | \$ 0.00 |
| 52400 Other | 72.85 | 114.60 | 600.00 | \$ 485.40 |
| Total Expenses | 4,843.73 | 28,738.34 | 26,850.00 | (1,888.34) |
| Excess of Revenues over Expenses | \$ (413.27) | \$ 3,039.65 | \$ 111.82 | |